

Small Business Big Communities Policy Initiative



The Party for Small Business

The Liberal Party is the party for small and micro businesses within our communities and one of our key priorities is to become more engaged with this sector.

Small and micro business, not for profit organisations and charities should be at the heart of our communities to create economic activity, prosperity and employment.

We wish to simplify the business environment and to create the conditions to allow small local businesses to flourish and we wish to see free and happy communities.

Supporting small businesses also supports local communities. We as a party want to see that harmony developed. Businesses which offer apprenticeships strengthens ties with local communities.

Small businesses increase local job opportunities for women, whether they are looking for a full or part time return to the job market whilst supporting a family or care responsibilities.

An active business community keeps buildings from becoming derelict, increasing the appeal of areas. This in turn encourages further activity and investment and discourages anti-social behaviour.

An estimated 25% of businesses close each year. Various reasons are given for this situation ranging from poor management, unrealistic business plans, unbudgeted costs, labour shortages, lack of support from banks, and local government.

We strongly believe in reforming of the support given to small and medium sized businesses by banks, local and central government.

A 4 Point Plan to Support Small Businesses

Raise the VAT threshold to £150k to enable businesses to get established before being faced with the disproportionate burdens of tax administration

Simplify the business rates regime so that it aligns with the costs of a small business locally, not as a revenue stream. A reasonable business rates levy which covers the business expenses in the community

Provide small business with advice and training via local business hubs and better financial support.

Greater financial, business and legal education for young people. That is not just to make them potential small business owners, but to make them be of greater value to local businesses.

If you are involved in a small business and you would like to get involved, we would like to hear from you. Please contact us at: infotheliberalparty@liberal.org.uk

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